



# national bulk vendors association n e w s l e t t e r

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### Special points of interest:

- 57th Annual Convention in Las Vegas
- Patrick Duca – United States Mint Representative to speak at convention
- Nominee Barody controversy

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## Last Call For Convention

This is our last Newsletter before the convention from April 19 to April 21, 2007 at the Caesars Palace Hotel in Las Vegas, Nevada.

We have more details – so here is the final schedule of events and seminar topics:

### Registration Hours:

Thursday, April 19 - 9:00 am - 4:00 pm

Friday, April 20 - 9:00 am - 4:00 pm

Saturday, April 21 - 11:30 am - 2:00 pm

### Exhibit Hours:

Thursday, April 19 - 10:00 am - 4:00 pm

Friday, April 20 - 10:00 am - 5:00 pm

Saturday, April 21 - 11:30 am - 3:00 pm

### Thursday, April 19

8:00 a.m. – Executive Committee meeting

10:00 a.m. – Legislative Committee meeting

11:00 a.m. – Ways and Means Committee meeting

11:00 a.m. – New Member Orientation

1:00 p.m. - 1:50 p.m. – Seminar – *The Presidential \$1 Coin Program and Bulk Vending*

2:00 p.m. - 2:50 p.m. – Seminar – *Ask the Experts*

4:00 p.m. – Board of Directors Meeting

### Friday, April 20

8:00 a.m. – New Members Breakfast (operators who are members for less than 3 years)

9:00 a.m. - 9:50 a.m. – Seminar – *Equipment Workshop*

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## Mint Representative To Speak At Convention

The release and distribution of the Presidential Coins will be explained first hand by a U.S. Mint representative to NBVA members at the annual convention in Las Vegas.

Officers of the Association recently participated in a

conference call with U.S. Mint representatives and were encouraged by the comprehensive campaign organized by the U.S. Mint to assure not only the successful quarterly sale of Presidential coins but also their continued circulation.

The Mint serves at the direction of the U.S. Congress in coinage production and cannot propose coinage or legislation to eliminate dollar bills printed by the U.S. Bureau of Engraving. But

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United Effort for Individual Security

# Mint Representative To Speak At Convention

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the Mint is very aware of the challenges to successful circulation of dollar coins as long as dollar bills are used. That knowledge has prompted the Mint to reach out to retailers as well as vending industry organizations.

Time will tell, but so far, the retailers appear prepared to help the Presidential coins to circulate. Why are we encouraged? Because retailers say:

- there is room in cash drawers for the \$1 coins. The slot that now serves as a “miscellaneous” spot for rubber bands, paper clips and odd coinage can be reserved for the new coins; and
- at least one national grocery chain has promised to train all tellers for a period to dispense



ONLY Presidential coins as change, not \$1 bills.

This is not automatic assurance of successful continued circulation of the dollar coins, but this is an encouraging start. Let's be clear about the ramifications of this potential success: circulation of dollar coins can lead to elimination of \$1 bills!!

Maybe the \$1 bills will be replaced by \$2 bills – but the point is there will be no justifiable reason to continue production of duplicate currency if \$1 coins are used extensively.

Adding to the momentum of circulation is the successive and continuous quarterly production of new Presidential coins. The initial Washington coin was officially released on February 15, 2007 and 300 million is the likely number

of minted coins. The next mass release is expected in April, continuing every 90 days or so for at least 10 years. Many of these coins will be saved and the Mint will make a lot of money, but if the retailers accept them and pass them out as change, the Presidential coins have a real chance to circulate.

Suppliers — get ready. That means coin slots will need to accept the Presidential coins and attractive merchandise has to be offered to capture sales. You can be assured this will be discussed at length at the convention.

## Last Call For Convention

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10:00 a.m. - 10:50 a.m. – Seminar – *Change Management - How To Identify Changes In Your Business and Manage Them Effectively*

11:00 a.m. - 11:50 a.m. – Bull Session (Operators and Suppliers welcome)

3:00 p.m. - 5:00 p.m. – Cocktail get-together on convention floor

7:00 p.m. - 11:30 p.m. – Exhibitors' sponsored party

### **Saturday, April 21, 2007**

9:00 a.m. – Video Presentation (Members Only)

10:00 a.m. - 10:50 a.m. – General Meeting and Election (Members Only)

6:00 p.m. - 7:00 p.m. – Cocktails (Members Only)

7:00 p.m. - 11:00 p.m. – Association Dinner (Members Only)

*The Fourth NBVA Special Film  
— an inside look at a successful  
bulk vending machine company  
and more.....*

# CPSC Nominee Controversial

To fill the vacancy of the CPSC Chairman Hal Stratton who resigned abruptly on July 15, 2006 to join a law firm, President Bush has nominated Michael E. Baroody, a pro-business and anti-consumer advocate who is currently Vice President of the National Association of Manufacturers (NAM). In making this appointment, President Bush has enraged consumer advocates and antagonized numerous congressional supporters of consumer rights.



When told that an officer of NAM and long time pro-business lobbyist was appointed, former CPSC Chairman Ann Brown expressed her shock and disappointment, saying: "This is laughable... You should have a person who has vast experience protecting consumers." Baroody has a long history of Republican ties and promoting anti-consumer legislation.

The confirmation hearings are likely to be lively and spirited.

Meanwhile, the eight month delay in the appointment resulted in loss of regulatory powers on January 15, 2007 by the other two commissioners.